

## Assurance Statement

Assurance Statement related to the Speedy Hire Plc, Greenhouse Gas Statement on Operational Control Emissions for the Financial Year April 1, 2022 to March 31, 2023.

This Assurance Statement has been prepared for Speedy Hire Plc in accordance with Hydrock's contract.

### Terms of Engagement

This Assurance Statement has been prepared for Speedy Hire Plc, Chase House, 16 The Parks, Newton Le Willows, Merseyside, WA12 0JQ.

Hydrock Holdings Limited (Hydrock) was commissioned by Speedy Hire Plc to assure the Greenhouse Gas (GHG) Emissions Inventory and GHG Statement of Speedy Hire Plc for Financial Year 2023, based on operational control consolidation.

The GHG Statement relates to the following emissions:

- Complete Scope 1 Indirect Emissions
- Complete Scope 2 Direct Emissions
- Partial Scope 3 Indirect Emissions – limited to waste disposal, transmission and distribution, Employee commuting.

Hydrock was commissioned by Speedy Hire Plc to provide unaccredited GHG data verification to ISO14064-1:2018.

Hydrock has been involved in the GHG consultancy support of Speedy Hire Plc. However the verification contract delivered by Hydrock has mitigated the risk between consultancy and verification by having separate personnel. This risk has been reviewed under the Hydrock stage 3 technical assurance review.

### Management Responsibility

Speedy Hire Plc was responsible for providing suitable evidence and conformity against the ISO14064-1:2018 criteria. Hydrock's responsibility was to carry out the unaccredited verification of GHG in accordance with our contract with Speedy Hire Plc.

Ultimately, the financial year 2023 GHG emissions data for Speedy Hire Plc, has been approved by, and remains the responsibility of Speedy Hire Plc.

### Hydrock Approach

Our verification has been conducted in accordance with ISO 14064-3:2006, '*Specification with guidance for validation and verification of greenhouse gas assertions*' to provide reasonable assurance that GHG data as presented in the GHG Statement have been prepared in conformance with:

- ISO 14064-1:2018 – Specification with guidance at the organizational level for quantification and reporting of greenhouse gas emissions and removals (hereafter referred to as ISO 14064-1).

To form our conclusions, the assurance engagement was undertaken as a sampling exercise and covered the following activities:

- Review existing Green House Gas Management Systems and processes to manage GHG emissions.
- Interview various Speedy Hire Plc Senior Management Staff to confirm engagement, processes and responsibility.
- Investigate internal governance, systems and tools which contribute to the financial year reporting.

### Level of Assurance & Materiality

The opinion expressed in this Assurance Statement has been formed on the basis of a reasonable level of assurance and at a materiality of  $\pm 5\%$ .

### Hydrock Opinion

Based on Hydrock's approach, we believe that the organisation has, in all material respects:

- Met the requirements of ISO 14064-1; and
- Disclosed accurate and reliable performance data and information.

### Qualifications

- Hydrock has not verified the GHG emissions of the Financial Year 2019 which Speedy Hire Plc has established as the base year for GHG emissions.

- Hydrock has not verified the GHG emissions of the Financial Year 2021-2022 which Speedy Hire Plc has established for a Year-on-Year comparison.
- This engagement has not verified current SBTi progress or verified any other scope 3 carbon data apart from those specified within this assurance statement.
- Hydrock has not verified Speedy Hire Employee numbers.

**Notes for information:**

- Any external disclosure by Speedy Hire Plc in relation to this assurance engagement is made at the risk of Speedy Hire Plc. The Hydrock risk is mitigated by the issuance of this Assurance Statement.

**Hydrock competence and independence**

Hydrock ensures the selection of appropriately qualified individuals based on their qualifications, training and experience. The outcome of all assurance engagements is internally reviewed by senior management to ensure that the approach applied is rigorous and transparent.

Signed

Issue date: 25/04/2023

Expiry date: 25/04/2024

Matthew Pygott  
Associate Carbon Consultant & Green House Gas Verifier

This Assurance Statement is subject to the provisions of this legal section:

This Assurance Statement is only valid when published with the GHG Statement to which it refers. It may only be reproduced in its entirety.

Hydrock Holdings Limited assumes no responsibility and shall not be liable to any person for any loss, damage or expense caused by reliance on the information or advice in this document or howsoever provided, unless that person has signed a contract with Hydrock Holdings Limited for the provision of this information or advice and in that case any responsibility or liability is exclusively on the terms and conditions set out in that contract.

Due to inherent limitations in any internal control, it is possible that fraud, error, or non-compliance with laws and regulations may occur and not be detected. Further, the verification was not designed to detect all weakness or errors in internal controls so far as they relate to the requirements set out above as the verification has not been performed continuously throughout the period and the verification carried out on the relevant internal controls were on a test basis. Any projection of the evaluation of control to future periods is subject to the risk that the processes may become inadequate because of changes in conditions, or that the degree of compliance with them may deteriorate.

The English version of this Assurance Statement is the only valid version. Hydrock Holdings Limited assumes no responsibility for versions translated into other languages.

In the case of any conflict between the English and any other language versions of this legal section, the English version shall prevail.