

DECADE TO DELIVER



ACHIEVING NET ZERO CARBON EMISSIONS BY 2040

Our plan – your role

Speedy is accelerating with a plan to make our hire services, solutions and equipment even more sustainable.

This document:

- ☑ Reminds us all why this matters
- ☑ Explains the language of carbon
- ☑ Sets out our goals
- ☑ Shows the key things we will do together



Why this matters to us

We all need to do our part on climate change and care for the communities we're part of.

Together, we're starting a revolution that changes the way people see hire. We're bringing this great sustainable choice to more people, places and products than ever.

It's time for change, and the faster we deliver it, the sooner we can make this the decade of sustainable hire.

Our 'decade to deliver' strategy includes:



Better designed products, built to last



Low carbon delivery vehicles



Innovative products and services



Supporting our communities



Looking out for each other

Understanding the language

Let's explain some of the key words and phrases used around carbon and climate change so our targets are more understandable to us all.



Net zero – what does this mean?

Carbon emissions are greenhouse gases. To minimise global warming, they need to be eliminated. Net zero means reducing these emissions to as close to zero as possible with any remaining emissions re-absorbed from the atmosphere by oceans and forests for instance.

Scope 1, 2 and 3 – what are these?

These are different categories of carbon emissions



Scope 1: Emissions we make from running boilers and vehicles



Scope 2: Emissions we make indirectly from buying electricity to power our buildings



Scope 3: Emissions we're indirectly responsible for from the products we purchase from our suppliers and the way they are used by our customers.



Our headline goals and targets

To be a net zero business by 2040

Near-term targets

Reduce our Scope 1 and 2 emissions by

↓50%

by 2030 (compared to 2020)

Reduce our total Scope 3 emissions by

↓42%

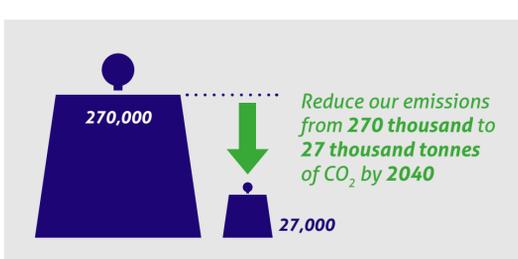
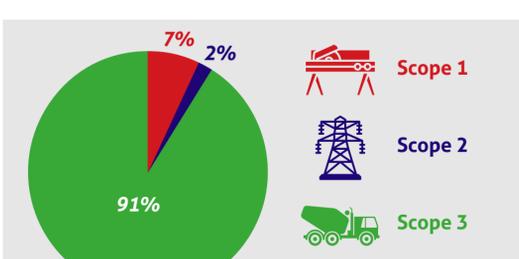
by 2030 (compared to 2020)

Long-term targets

Reduce our total Scope 1, 2 and 3 emissions by

↓90%

by 2040 (compared to 2020)



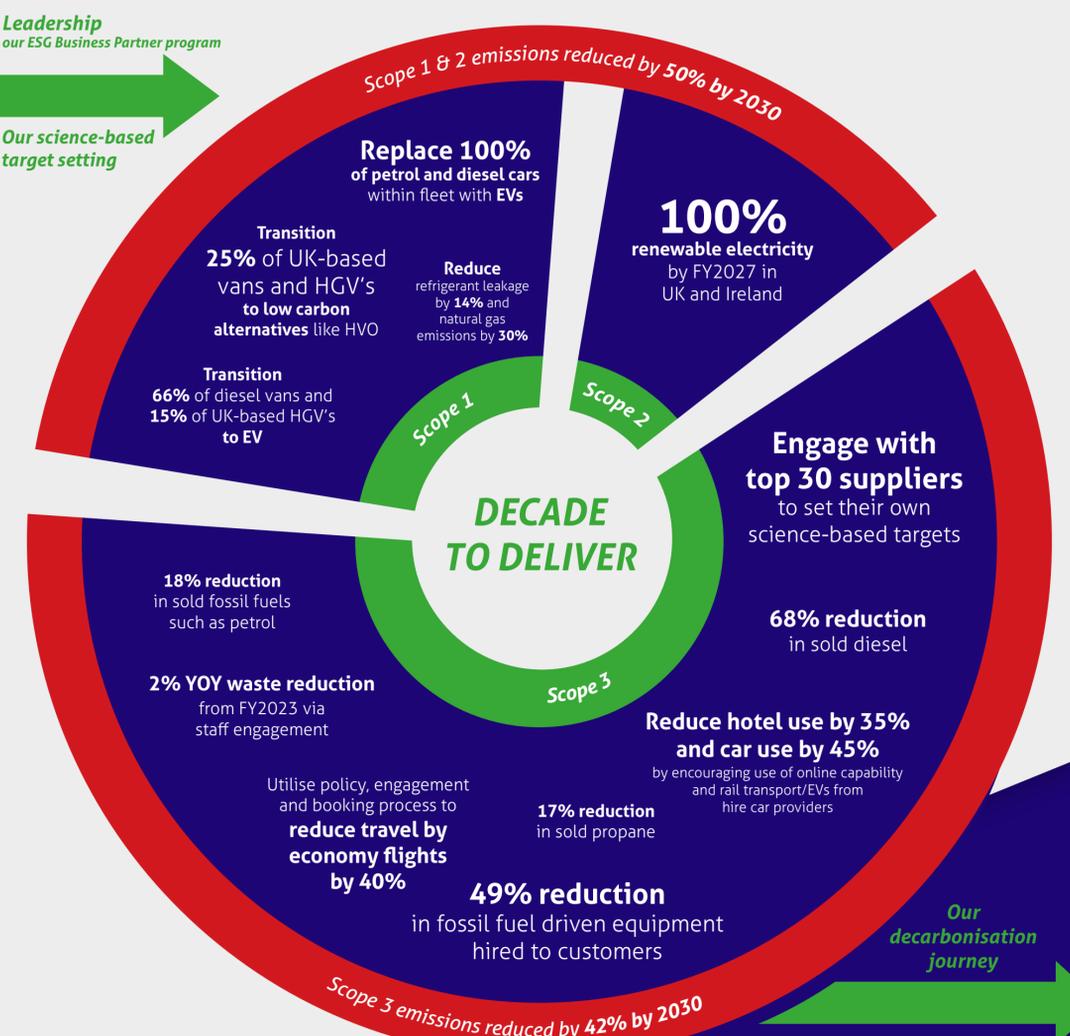
Our roadmap to net zero by 2040

What we will do together

We're speeding up on sustainability to make the next decade count. Through collaboration, transparency and meaningful change, this is how we will do it.

Leadership
our ESG Business Partner program

Our science-based target setting



* Our baseline year FY2019-20